



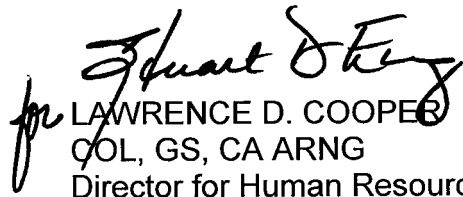
**HUMAN RESOURCES OFFICE
TECHNICIAN / AGR ADMINISTRATIVE INSTRUCTION**

Number: 08-18

28 April 2008

TSP ANNOUNCES LIMITATIONS ON INTERFUND TRANSFERS

1. The Thrift Savings Plan (TSP) is a retirement savings and investment plan. Investment choices should be made with a long-term objective in mind. The TSP recognized that once it moved to the new daily valued and interactive system, some participants might engage in interfund trading based on market fluctuation. This practice was minimal at first. However, activity has significantly increased, warranting an adjustment in business practices.
2. Last year, a few thousand of the 3.9 million TSP participants made frequent interfund transfer (IFT) requests. Because this activity was clearly accelerating, and in light of the detrimental effect on fund performance and transaction costs, TSP is implementing limits on interfund transfers effective 1 May 2008.
3. New limits on interfund transfers are based on a calendar month. The first two IFTs can redistribute a participant's account among any or all of the TSP funds. Afterwards, for the remainder of the month, participants may *only* move money into the Government Securities Investment (G) Fund (in which case the participant will increase the percentage of the account held in the G Fund by reducing the percentage held in one or more of the other TSP funds). The TSP will acknowledge the actual process date, not the request date, of the IFT.
4. For more information, please visit the TSP website at www.tsp.gov. For frequently asked questions, please go to <http://www.tsp.gov/faq/faq14.html#sub1>.
5. The POC for questions is TSgt Howard Bentley. He can be reached at (916) 854-3636, DSN 466-3636, CAGNET 6-3636, or howard.f.bentley@us.army.mil.


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